

Date: 14.11.2025

To,

**The Listing Department,  
M/s BSE Limited**  
P.J. Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sirs,

**SUB: Outcome of Board Meeting**

**REF: Regulation 33 read with Regulation 30, Schedule III, Part A (4) SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of requirements of above referred regulations, we are enclosing the Standalone Un-audited financial results for the half year ended 30<sup>th</sup> September, 2025, together with the Limited Review report issued by M/s. CMT & Associates., Statutory Auditors.

The same were approved and taken on record at the meeting of the Board of Directors of the Company held today. The financial results are enclosed as **"ANNEXURE – A"** and the same will be uploaded on the website of the company [www.retinapaints.com](http://www.retinapaints.com).

The meeting commenced at 5:06 P.M. from the Registered Office of the Company and concluded at 05:20 P.M.

Thanking you,



Yours Sincerely,

**For RETINA PAINTS LIMITED**



**MADHU SOLANKI,  
COMPANY SECRETARY & COMPLIANCE OFFICER,  
MEMBERSHIP NUMBER: A75333.**



<p style="text-align: center;"><b>RETINA PAINTS LIMITED</b>  (Formerly known as RETINA PAINTS PRIVATE LIMITED)  CIN: L24232TG2010PLC071018  Registered Office: Block No #2, Floors 2 &amp; 3, Survey No.184 &amp; 185 Opp Ganesh Kaman, Phase V, IDA, Cherlapally, Rangareddi, Hyderabad, Telangana, India, 500051  Email id: cs@retinapaints.com/info@retinapaints.com  <b>Statement of Un-Audited Financial Results for the period ended September, 2025</b>  (in ₹ Thousands)</p>					
	Particulars	Half-Year Ended 30.09.2025	Half-Year Ended 31.03.2025	Half-Year Ended 30.09.2024	Year Ended 31.03.2025
I	<b>Income</b>				
	(a) Revenue from Operations	80,015.64	1,47,984.95	58,257.28	2,06,242.23
	(b) Other Income	137.29	2,519.20	1,332.40	3,851.60
	<b>Total Income [(a) + (b)]</b>	<b>80,152.93</b>	<b>1,50,504.15</b>	<b>59,589.68</b>	<b>2,10,093.83</b>
II	<b>Expenses</b>				
	Cost of Materials Consumed	36,235.58	63,292.94	34,440.32	97,733.26
	(Increase) / Decrease in Inventories	-7,351.64	19,436.62	-26,757.60	-7,320.97
	Employee Benefit Expenses	19,388.04	9,824.18	21,096.00	30,920.18
	Finance Costs	5,647.48	4,604.59	4,743.76	9,348.35
	Depreciation and Amortisation Expenses	2,662.35	2,149.96	1,907.26	4,057.22
	Other Expenses	20,702.73	37,580.97	19,264.63	56,845.60
	<b>Total Expenses</b>	<b>77,284.55</b>	<b>1,36,889.26</b>	<b>54,694.37</b>	<b>1,91,583.63</b>
	<b>VIII. EXTRAORDINARY ITEMS</b>				
III	<b>Profit before Exceptional, Extraordinary Items and Tax (I-II)</b>	<b>2,868.38</b>	<b>13,614.89</b>	<b>4,895.31</b>	<b>18,510.20</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit before Extraordinary Items and Tax (III-IV)</b>	<b>2,868.38</b>	<b>13,614.89</b>	<b>4,895.31</b>	<b>18,510.20</b>
VI	Extraordinary Items	-	-	-	-
VI	<b>Profit Before Tax (V-VI)</b>	<b>2,868.38</b>	<b>13,614.89</b>	<b>4,895.31</b>	<b>18,510.20</b>
VII	<b>Tax Expenses:</b>				
	Current tax	175.33	3,335.54	628.13	3,963.67
	Deferred tax	703.01	771.05	736.06	1,507.11
	MAT Credit Entitlement	-	-	-	-
	<b>Total Tax Expenses</b>	<b>878.34</b>	<b>4,106.59</b>	<b>1,364.19</b>	<b>5,470.78</b>
VIII	<b>Profit After Tax</b>	<b>1,990.04</b>	<b>9,508.30</b>	<b>3,531.12</b>	<b>13,039.42</b>
IX	Paid up Equity Share Capital (FV of Rs. 10/- each)	1,53,400	1,53,400	1,39,400	1,53,400
X	No. of Equity shares (FV of Rs.10/- each)	1,53,40,000	1,53,40,000	1,39,40,000	1,53,40,000
XI	<b>Earnings per Equity Share of Rs.10/- each</b>				
	1. Basic	0.13	0.62	0.25	0.85
	2. Diluted	0.13	0.62	0.25	0.85
<b>Notes:</b> a. The above Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2025. b. The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary. c. The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year & the un audited figures of the half year ended September 30, 2025. d. The Statutory Auditors of the Company have carried out a limited review report of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclouser Requirement) Regulations, 2015.					
Place: Hyderabad Date: 14th November 2025		Retina Paints Limited CIN: L24232TG2010PLC071018  Rakesh Domlati Managing Director DIN:03214046			
					



**RETINA PAINTS LIMITED**  
(Formerly known as RETINA PAINTS PRIVATE LIMITED)  
CIN: L24232TG2010PLC071018

Standalone Statement of Assets and Liabilities as for the half year ended 30th September 2025  
(in ₹ Thousands)

	Particulars	As at 30.09.2025	As at 31.03.2025
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Shareholders' Funds</b>		
	(a) Share Capital	1,53,400.00	1,53,400.00
	(b) Reserves and Surplus	1,90,150.62	1,88,090.43
		<b>3,43,550.62</b>	<b>3,41,490.43</b>
	<b>(2) Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	38,255.45	22,644.56
	(b) Long-Term Provisions	457.37	422.76
		<b>38,712.81</b>	<b>23,067.33</b>
	<b>(3) Current Liabilities</b>		
	(a) Short-Term Borrowings	67,308.37	66,448.72
	(b) Trade Payables	63,373.98	50,428.54
	(c) Other Current Liabilities	5,082.59	49,621.13
	(d) Short-Term Provisions	5,156.54	7,046.84
		<b>1,40,921.48</b>	<b>1,73,545.23</b>
	<b>TOTAL</b>	<b>5,23,184.90</b>	<b>5,38,102.99</b>
<b>II</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	1,31,911.89	1,25,750.07
	(ii) Intangible Assets		
	(ii) Capital Work in progress		
	(b) Deferred Tax Asset	-3,507.84	-2,804.83
	(c) Long-Term Investments	1,800.00	1,800.00
	(d) Long-Term Loans and Advances	964.80	1,115.00
		<b>1,31,168.85</b>	<b>1,25,860.25</b>
	<b>(2) Current Assets</b>		
	(a) Inventories	98,670.67	57,109.56
	(b) Trade Receivables	2,18,141.40	2,36,456.44
	(c) Cash and Cash Equivalents	3,254.74	3,216.59
	(d) Short-Term Loans and Advances	71,797.27	92,163.90
	(e) Other Current Assets	151.98	23,296.26
		<b>3,92,016.05</b>	<b>4,12,242.74</b>
	<b>TOTAL</b>	<b>5,23,184.90</b>	<b>5,38,102.99</b>

**Notes:**

a. The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.

Retina Paints Limited  
CIN: L24232TG2010PLC071018

Place: Hyderabad  
Date: 14th November 2025

Rakesh Donapati  
Managing Director  
DIN:03214046





**RETINA PAINTS LIMITED**  
(Formerly known as RETINA PAINTS PRIVATE LIMITED)  
CIN: L24232TG2010PLC071018

**Standalone Cash Flow Statement for the period ended September 30, 2025**

(in ₹ Thousands)

Particulars	Period ended 30.09.2025 (Un-Audited)		Year ended 31.03.2025 (Audited)	
	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
<b>I. Cash From Operating Activities</b>				
Net Profit before tax	2,868.38		18,510.20	
Add: Adjustments for Non Cash and Non Operating Items				
Depreciation	2,662.35		4,057.22	
Interest Received on Deposits	-		(266.60)	
Financial Charges	5,647.48		9,348.35	
Interest receivable on loan	-		(941.64)	
Profit on Sale of Asset	-		-	
Interest on Income Tax	-		570.15	
Income Tax Refund Receivable	-		-	
<b>Operating Profit before working capital changes</b>	<b>11,178.21</b>		<b>31,277.68</b>	
<b>Increase / Decrease in Working Capital</b>				
(Increase) / Decrease in Inventories	(41,561.11)		11,605.10	
(Increase) / Decrease in Sundry Debtors	18,315.04		(1,22,592.70)	
(Increase) / Decrease in Loans & Advances	20,516.83		(57,723.22)	
(Increase) / Decrease in Other Current Assets	23,144.28		(15,727.32)	
Increase / (Decrease) in Non Current Liabilities	34.60		(57.95)	
Increase / (Decrease) in Current Liabilities	(33,413.28)		47,506.10	
<b>Cash Generated/Used in Operations</b>	<b>(12,963.64)</b>		<b>(1,36,989.99)</b>	
Income Tax Paid	(175.33)		(2,140.00)	
<b>Taxes Paid</b>	<b>(175.33)</b>		<b>(2,140.00)</b>	
<b>Net Cash Flow From Operating Activities - I</b>		<b>(1,960.76)</b>		<b>(1,07,852.30)</b>
<b>II. Cash From Investing Activities:</b>				
Purchase of Fixed Assets	(8,824.17)		(14,569.13)	
Long term Investments	-		(1,800.00)	
Interest receivable on loan	-		941.64	
Interest Received on Deposits	-		266.60	
Profit on Sale of Asset	-		-	
<b>Net Cash Flow From Investing Activities - II</b>		<b>(8,824.17)</b>		<b>(15,160.90)</b>
<b>III. Cash From Financing Activities</b>				
Increase in Shareholders funds	-		14,000.00	
Securities Premium Reserve	-		93,450.00	
Increase / (Decrease) in Long Term Borrowings	15,610.88		(1,863.38)	
Increase in Short Term Borrowings	859.66		26,431.98	
Financial Charges	(5,647.48)		(9,348.35)	
<b>Net Cash Flow From Financing Activities - III</b>		<b>10,823.06</b>		<b>1,22,670.26</b>
<b>Net Increase in cash &amp; cash equivalent ( I+II+III )</b>		<b>38.15</b>		<b>(342.93)</b>
<b>Reconciliation :</b>				
Cash & Cash Equivalents at the beginning of the year		3,216.59		3,559.52
Cash & Cash Equivalents at the end of the year		3,254.74		3,216.59
<b>Increase in cash &amp; cash equivalents at the end of the year</b>		<b>38.15</b>		<b>(342.93)</b>

Retina Paints Limited  
CIN: L24232TG2010PLC071018

*[Signature]*  
**Rakesh Dommati**  
Managing Director  
DIN:03214046



Place: Hyderabad  
Date: 14th November 2025

**Independent Auditor's Review Report on Half Yearly Unaudited Financial Results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Discloser Requirements) Regulations , 2015(as amended).**

To,  
The Board of Directors of  
M/s.Retina Paints Ltd

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of M/s. Retina Paints Limited ('the company') for the half year ended 30<sup>th</sup> September'2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition measurement principle laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily about the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act,2023 and consequently does enable us to obtain assurance that we would become aware of significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying stamen, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the facts that:
- a. We have not reviewed the comprehensive figures for the half-year ended September 30, 2024 and the has been provided by the Management.
  - b. The figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the full financial year and for the half year ended September 30, 2024.

Place: Hyderabad  
Date: 14<sup>th</sup> November, 2025

For C M T & Associates  
Chartered Accountants  
Firm Reg No: 011515S


CA China Masthan T  
Partner  
Membership No: 218549  
UDIN: 25218549BMIZDX6328